Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

October 30, 2025

Company name:	CREO CO., LTD.			
Stock exchange listing:	Tokyo			
Stock code:	9698 URL https://www.creo.co.jp			
Representative:	President and Representative Director	Junichi Kakizaki		
Inquiries:	Managing Executive Officer Administration Headquarters Director	Kazuhiko Toriya	TEL 03-5783-3560	
Scheduled date to file Semi-annual Securities Report:		November 10, 2025		
Scheduled date to commence dividend payments:		–		
Preparation of supplementary material on financial results:		Yes		
Holding of financial results meeting:		Yes	(for analysts, financial institutions, institutional investors and general investors)	

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	7,055	1.4	452	40.2	456	37.7	294	40.8
Six months ended September 30, 2024	6,955	(0.4)	322	(24.9)	331	(24.3)	209	(27.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	38.09	–
Six months ended September 30, 2024	26.56	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	9,894	7,223	73.0
As of March 31, 2025	9,992	7,334	73.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	51.00	51.00
Year ending March 31, 2026	–	0.00			
Year ending March 31, 2026 (Forecast)			–	52.00	52.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	15,100	4.0	1,140	0.9	1,160	0.5	740	6.2	95.64

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2025: No

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	8,585,688 shares	As of March 31, 2025	8,585,688 shares

Number of treasury shares at the end of the period

As of September 30, 2025	843,601 shares	As of March 31, 2025	848,601 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	7,739,733 shares	Six months ended September 30, 2024	7,885,431 shares

Semi-annual consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,621	5,661
Notes and accounts receivable - trade, and contract assets	2,555	2,234
Merchandise and finished goods	4	3
Work in process	114	195
Other	203	231
Total current assets	8,499	8,326
Non-current assets		
Property, plant and equipment	250	235
Intangible assets		
Software	354	301
Software in progress	139	258
Other	0	0
Total intangible assets	494	561
Investments and other assets		
Investment securities	133	135
Deferred tax assets	272	271
Other	342	364
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	748	771
Total non-current assets	1,492	1,567
Total assets	9,992	9,894

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	448	420
Accounts payable - other	314	322
Income taxes payable	268	203
Contract liabilities	263	451
Provision for bonuses	572	538
Provision for bonuses for directors (and other officers)	9	–
Other	512	459
Total current liabilities	2,389	2,396
Non-current liabilities		
Provision for share awards	154	161
Asset retirement obligations	100	100
Other	13	11
Total non-current liabilities	268	273
Total liabilities	2,658	2,670
Net assets		
Shareholders' equity		
Share capital	3,149	3,149
Capital surplus	698	698
Retained earnings	4,421	4,302
Treasury shares	(937)	(931)
Total shareholders' equity	7,332	7,219
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	4
Total accumulated other comprehensive income	1	4
Total net assets	7,334	7,223
Total liabilities and net assets	9,992	9,894

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	6,955	7,055
Cost of sales	5,422	5,402
Gross profit	1,532	1,652
Selling, general and administrative expenses	1,209	1,200
Operating profit	322	452
Non-operating income		
Interest income	0	3
Dividend income	0	0
Insurance claim income	3	–
Subsidy income	5	0
Gain on forfeiture of unclaimed dividends	0	1
Other	3	1
Total non-operating income	12	6
Non-operating expenses		
Interest expenses	0	0
Loss on investments in investment partnerships	1	1
Commission expenses	1	–
Other	0	0
Total non-operating expenses	3	2
Ordinary profit	331	456
Profit before income taxes	331	456
Total income taxes	122	161
Profit	209	294
Profit attributable to owners of parent	209	294

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	209	294
Other comprehensive income		
Valuation difference on available-for-sale securities	(1)	2
Total other comprehensive income	(1)	2
Comprehensive income	207	297
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	207	297
Comprehensive income attributable to non-controlling interests	–	–

Consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	331	456
Depreciation	124	116
Increase (decrease) in provision for bonuses	13	(33)
Increase (decrease) in provision for bonuses for directors (and other officers)	–	(9)
Increase (decrease) in provision for share awards	12	6
Interest and dividend income	(0)	(3)
Interest expenses	0	0
Loss (gain) on investments in investment partnerships	1	1
Decrease (increase) in accounts receivable - trade, and contract assets	219	320
Decrease (increase) in inventories	(55)	(80)
Increase (decrease) in trade payables	(83)	(28)
Increase (decrease) in accounts payable - other	(25)	7
Increase (decrease) in accrued consumption taxes	(141)	(54)
Other, net	114	164
Subtotal	510	864
Interest and dividends received	0	3
Interest paid	(0)	(0)
Income taxes paid	(80)	(229)
Net cash provided by (used in) operating activities	430	637
Cash flows from investing activities		
Purchase of property, plant and equipment	(9)	(2)
Purchase of intangible assets	(123)	(165)
Proceeds from sale of investment securities	0	–
Payments of guarantee deposits	(1)	(22)
Proceeds from refund of guarantee deposits	0	–
Other, net	(0)	–
Net cash provided by (used in) investing activities	(133)	(190)
Cash flows from financing activities		
Dividends paid	(415)	(412)
Purchase of treasury shares	(199)	–
Proceeds from disposal of treasury shares	6	6
Repayments of lease liabilities	(0)	(1)
Net cash provided by (used in) financing activities	(608)	(407)
Net increase (decrease) in cash and cash equivalents	(312)	39
Cash and cash equivalents at beginning of period	5,584	5,621
Cash and cash equivalents at end of period	5,271	5,661